some proposals in this regard and reaction of the Indo-Russian Panel thereto?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) No Sir.

(b) and (c) Does not arise.

(d) A proposal was made by the Russian Government suggesting consultations be held to work out a revised basis for repayment of state credits granted by the former USSR and the Russian Federation on a mutually acceptable basis. However, the question of reaction of an Indo-Russian Panel thereto does not arise in view of (a).

Special court for security scam Related Cases

666. SHRI J. CHITHARANJAN:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that a special court to dispose off security scam related cases was set up; and

(b) if so, how many cases were charged and disposed off so far and the details of the funds recovered which were lost by various banks and financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) A Special Court was set up in 1992 under the provisions of Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992 for trial of offences relating to transactions in securities and the matters connected therewith.

(b) Office of the Custodian have reported that 104 suits and 31 criminal cases were filed between 1992 and 1998 (upto 31st March, 1998). Out of these, 37 suits and 3 criminal cases have so far been disposed off.

The value of attached properties of 41 out of 52 persons notified under the Act as at July 1997 prices is Rs. 3037 crores. The Custodian has filed applications before the Special Court praying directions of the Court to enforce disclosure of assets by the remaining 11 notified persons. The Special Court has passed orders directing these parties to disclose their assets. The claims lodged by the banks, financial institutions and others with the Custodian/Special Court against Harshad Mehta Group, Dalal Group and Fairgrowth Financial Services are to the tune of Rs. 3478.93 crores.

Tax Collections under VDIS

667. SHRI J. CHITHARANJAN:
SHRI GAYA SINGH:

Will the Minister of FINANCE be pleased to state:

(a) the total tax collections under VDIS upto 31st December, 1997, State-wise and the share of each State devolved from the collected amount;

(b) whether Government propose to continue VDIS during the year 1998-99; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI R. JANARTHANAM): (a) The VDIS, 1997 envisaged payment of taxes upto 31.3.98. The information regarding total collection under VDIS till 31.3.98 is maintained, Chief Commissioner of Income-tax charge-wise. The information is given in statement-I (*see* below)

A statement showing State-wise share of the proceeds of VDIS, 1997 is given in Statement-II (*See* below)

(b) and (c) It will not be proper to furnish any information on the subject in view of budget secrecy.